

President's Corner

February, 2012



Dear Chapter Members,

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As I write this, I find our industry in a price climate where natural gas prices per mcf now start with a “2”, and oil prices are once again 3-digit per barrel. On an energy equivalent basis, I don’t recall a disparity this large in my career. For most companies, this has re-emphasized the trending focus on liquids-rich production streams. We see this manifested in the shale/mudrock plays, and in the renewed interest in EOR applications in conventional reservoir rocks. For our discipline of formation evaluation, it has reminded us of the need for breadth; we need to develop and maintain expertise in areas like source rock evaluation, geochemistry, geomechanics, phase behavior, fluid flow, and classic enhanced recovery methods. Your Chapter Vice Presidents continue to respond to these needs by finding speakers who address these topics. Attendance has grown this year at each of our three Section locations – you are responding to the broadening opportunities, and it is gratifying to see that as your Chapter President.

As a reminder, we have on the horizon the upcoming Golf Tournament on March 16th at the BlackHorse Golf Club in Cypress, and our Spring Topical Conference on May 16th at the Chevron auditorium downtown. Sponsorship of Golf Tournament activities can be arranged through Randy Mitchell (ramitchell@hess.com) or Rob Hengel (Robert.Hengel@bakerhughes.com).

In closing, I also encourage you to consider serving the Chapter Members in the coming year by running for office on the Chapter Board. Elections are coming around, so please give it some thought!

Paul Connolly
Houston Chapter President